

**Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Meg Wood (LG150375600000B), hereby certify that I am the Chief Financial Officer of the Town of Schroon, and that the information provided in the Annual Financial Report of the Town of Schroon for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- DA - Highway Town-wide
- H - Capital Projects
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,951,466.36	\$2,798,314.67	\$2,204,168.36
210 - Petty Cash	\$429.00	\$429.00	\$429.00
Total for Cash and Cash Equivalents	\$2,951,895.36	\$2,798,743.67	\$2,204,597.36
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$108,063.07	-	\$107,927.28
Total for Restricted Cash and Cash Equivalents	\$108,063.07	\$0.00	\$107,927.28
Net Other Receivables			
380 - Accounts Receivable	\$146,632.57	\$128,873.60	\$57,999.88
Total for Net Other Receivables	\$146,632.57	\$128,873.60	\$57,999.88
Due From			
391 - Due From Other Funds	-	\$428.28	\$0.65
Total for Due From	\$0.00	\$428.28	\$0.65
Total for Assets	\$3,206,591.00	\$2,928,045.55	\$2,370,525.17
Total for Assets and Deferred Outflows	\$3,206,591.00	\$2,928,045.55	\$2,370,525.17

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$162,396.53	\$51,468.72	\$43,405.26
601 - Accrued Liabilities	-	-	\$148.28
Total for Payables	\$162,396.53	\$51,468.72	\$43,553.54
Due to			
630 - Due To Other Funds	\$91,041.32	\$9,159.07	\$19,506.72
631 - Due To Other Governments <i>Essex County and Schroon Lake Central School</i>	\$6,891.27	-	-
Total for Due to	\$97,932.59	\$9,159.07	\$19,506.72
Other Liabilities			
688 - Other Liabilities	-	\$187,954.24	\$107,903.20
690 - Overpayments and Clearing Account	-	\$20,100.00	\$0.00
Total for Other Liabilities	\$0.00	\$208,054.24	\$107,903.20
Total for Liabilities	\$260,329.12	\$268,682.03	\$170,963.46
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>GORE SKI PROGRAM</i>	\$3,664.00	\$3,880.00	\$3,296.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows of Resources	\$3,664.00	\$3,880.00	\$3,296.00
Total for Deferred Inflows	\$3,664.00	\$3,880.00	\$3,296.00
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>CEMETERY FUND</i>	\$108,063.07	\$139,504.49	\$107,927.28
Total for Restricted Fund Balance	\$108,063.07	\$139,504.49	\$107,927.28
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$200,000.00	\$200,000.00	\$100,000.00
915 - Assigned Unappropriated Fund Balance	\$220,494.88	-	-
Total for Assigned Fund Balance	\$420,494.88	\$200,000.00	\$100,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$2,414,039.93	\$2,315,979.03	\$1,988,338.43
Total for Unassigned Fund Balance	\$2,414,039.93	\$2,315,979.03	\$1,988,338.43
Total for Fund Balance	\$2,942,597.88	\$2,655,483.52	\$2,196,265.71
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,206,591.00	\$2,928,045.55	\$2,370,525.17

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,721,495.28	\$1,650,069.00	\$1,568,939.00
1030 - Special Assessments	-	\$1,200.03	\$801.78
Total for Property Taxes	\$1,721,495.28	\$1,651,269.03	\$1,569,740.78
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$7,285.70	\$1,354.83	\$39,851.34
1090 - Interest and Penalties on Real Prop Taxes	\$10,002.04	\$9,391.24	\$9,559.58
Total for Property Tax Items	\$17,287.74	\$10,746.07	\$49,410.92
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$255,462.20	\$187,149.44	\$179,151.42
Total for Non-Property Tax Items	\$255,462.20	\$187,149.44	\$179,151.42
Departmental Income			
1255 - Clerk Fees	\$794.63	\$557.75	\$646.81
1550 - Public Pound Charges Dog Control Fees	-	-	\$0.00
1570 - Charges For Demolition of Unsafe Buildings	-	-	\$29,858.10
1603 - Vital Statistics Fees	\$1,100.00	\$570.00	\$832.00
2001 - Park and Recreational Charges	\$3,980.00	\$3,526.00	\$3,747.00
2012 - Recreational Concessions	\$550.00	\$325.00	\$1,125.00
2025 - Special Recreational Facility Charges	\$149,180.97	\$122,505.35	\$121,741.05

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2110 - Zoning Fees	\$300.00	\$900.00	\$500.00
2115 - Planning Board Fees	\$300.23	\$50.00	\$120.00
2130 - Refuse and Garbage Charges	\$142,176.30	\$134,718.45	\$143,791.49
2189 - Other Home and Community Services Income	\$22,120.47	\$20,457.48	\$17,511.98
2190 - Sale of Cemetery Lots	\$2,300.00	\$1,700.00	\$2,150.00
2192 - Charges For Cemetery Services	\$275.00	\$500.00	\$1,050.00
Total for Departmental Income	\$323,077.60	\$285,810.03	\$323,073.43
Intergovernmental Charges			
2268 - Dog Control Services Other Governments	-	\$50.00	-
2389 - Miscellaneous Revenue Other Governments <i>Roost money received from Essex County</i>	\$67,240.29	\$142,635.08	\$61,485.00
Total for Intergovernmental Charges	\$67,240.29	\$142,685.08	\$61,485.00
Use of Money and Property			
2401 - Interest and Earnings	\$55,149.18	\$47,423.62	\$7,674.28
2410 - Rental of Real Property	\$47,650.00	\$37,750.00	\$28,650.00
Total for Use of Money and Property	\$102,799.18	\$85,173.62	\$36,324.28
Licenses and Permits			
2544 - Dog Licenses	\$553.50	\$890.00	\$778.00
2545 - Licenses Other	-	-	\$300.00
2555 - Building and Alteration Permits	\$600.00	\$775.00	\$875.00
2590 - Permits Other	\$11,192.24	\$19,775.66	\$17,976.78
Total for Licenses and Permits	\$12,345.74	\$21,440.66	\$19,929.78

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$224,307.00	\$172,227.50	\$167,248.25
Total for Fines and Forfeitures	\$224,307.00	\$172,227.50	\$167,248.25
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,125.00	-	\$2,331.99
2652 - Sales of Forest Products	-	-	\$0.00
2680 - Insurance Recoveries	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$1,125.00	\$0.00	\$2,331.99
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$5,901.00	\$4,217.38	\$0.00
2705 - Gifts and Donations	-	\$5,200.00	\$974.00
2750 - AIM Related Payments	-	\$8,735.00	\$0.00
2770 - Unclassified <i>Fax & copy money received.</i>	\$1,047.25	\$237.40	\$2,839.00
Total for Other Revenues	\$6,948.25	\$18,389.78	\$3,813.00
State Aid			
3001 - State Aid Revenue Sharing	\$8,735.00	-	\$8,735.00
3005 - State Aid Mortgage Tax	\$79,499.99	\$75,372.74	\$128,506.50
3089 - State Aid Other <i>J-Cap Grant & Miscellaneous Grant State</i>	\$7,454.99	-	\$26,082.91
3989 - State Aid Other Home and Community Service	\$1,000.00	-	\$5,000.00
Total for State Aid	\$96,689.98	\$75,372.74	\$168,324.41

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**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Federal Aid			
4089 - Federal Aid Other	\$187,954.24	-	-
Total for Federal Aid	\$187,954.24	\$0.00	\$0.00
Total for Revenues	\$3,016,732.50	\$2,650,263.95	\$2,580,833.26
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$3,016,732.50	\$2,650,263.95	\$2,580,833.26

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$30,572.00	\$30,571.60	\$28,308.00
10104 - Legislative Board - Contractual	\$1,955.04	\$2,713.53	\$230.00
Total for Legislative Board	\$32,527.04	\$33,285.13	\$28,538.00
Judicial			
11101 - Municipal Court - Personal Services	\$65,026.97	\$64,289.65	\$61,360.84
11104 - Municipal Court - Contractual	\$12,546.38	\$5,598.01	\$8,090.46
Total for Judicial	\$77,573.35	\$69,887.66	\$69,451.30
Executive			
12201 - Supervisor - Personal Services	\$39,014.00	\$38,014.00	\$35,272.00
12204 - Supervisor - Contractual	\$973.35	\$777.75	\$202.34
Total for Executive	\$39,987.35	\$38,791.75	\$35,474.34
Finance			
13301 - Tax Collection - Personal Services	\$6,220.86	\$6,098.94	\$5,637.00
13304 - Tax Collection - Contractual	\$5,875.00	\$3,827.10	\$3,482.78
13401 - Budget - Personal Services	\$6,000.00	\$5,000.00	\$5,000.00
13551 - Assessment - Personal Services	\$38,918.08	\$40,800.41	\$43,979.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13552 - Assessment - Equipment and Capital Outlay	-	-	\$1,237.95
13554 - Assessment - Contractual	\$12,919.79	\$10,028.82	\$10,711.62
Total for Finance	\$69,933.73	\$65,755.27	\$70,048.35
Municipal Staff			
14101 - Clerk - Personal Services	\$35,066.71	\$40,558.49	\$34,796.42
14102 - Clerk - Equipment and Capital Outlay	-	-	\$0.00
14104 - Clerk - Contractual	\$8,777.78	\$4,537.36	\$2,522.42
14204 - Law - Contractual	\$13,411.00	\$10,283.50	\$2,307.00
14304 - Personnel - Contractual	\$3,600.00	\$4,200.00	\$4,171.26
14601 - Records Management - Personal Services	-	-	\$0.00
14602 - Records Management - Equipment and Capital Outlay	-	-	\$0.00
14604 - Records Management - Contractual	-	-	\$0.00
Total for Municipal Staff	\$60,855.49	\$59,579.35	\$43,797.10
Shared Services			
16201 - Operation of Plant - Personal Services	\$2,500.00	-	\$0.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$31,500.00
16204 - Operation of Plant - Contractual	\$279,517.79	\$200,631.99	\$275,479.10
16501 - Central Communication System - Personal Services	\$14,448.53	\$39,497.02	\$24,517.26
16504 - Central Communication System - Contractual	\$5,994.33	\$6,052.38	\$5,609.69
16702 - Central Printing and Mailing - Equipment and Capital Outlay	-	\$3,417.95	-
16704 - Central Printing and Mailing - Contractual	\$7,751.52	\$3,557.93	\$5,314.67
16801 - Central Data Processing - Personal Services	\$47,264.80	\$24,876.96	\$21,782.40
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$4,322.18

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16804 - Central Data Processing - Contractual	\$82,397.03	\$59,791.09	\$28,479.37
Total for Shared Services	\$439,874.00	\$337,825.32	\$397,004.67
Special Items			
19104 - Unallocated Insurance - Contractual	\$75,204.25	\$68,781.75	\$62,869.38
19204 - Municipal Association Dues - Contractual	\$2,344.00	\$2,245.00	\$2,245.00
19304 - Judgements and Claims - Contractual	-	-	\$0.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$167.80	\$838.57	\$0.00
Total for Special Items	\$77,716.05	\$71,865.32	\$65,114.38
Total for General Government Support	\$798,467.01	\$676,989.80	\$709,428.14
Public Safety			
Law Enforcement			
31894 - Traffic, Other - Contractual <i>Warren County Boat Control Contract</i>	\$4,000.00	\$4,000.00	\$4,000.00
Total for Law Enforcement	\$4,000.00	\$4,000.00	\$4,000.00
Traffic Control			
33104 - Traffic Control - Contractual	\$201.71	\$423.85	\$92.94
Total for Traffic Control	\$201.71	\$423.85	\$92.94
Animal Control			
35101 - Dog Control - Personal Services	\$1,500.00	\$1,100.00	\$1,000.00
35104 - Dog Control - Contractual	\$4,350.00	\$2,081.44	\$787.36

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Animal Control	\$5,850.00	\$3,181.44	\$1,787.36
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$56,436.20	\$54,428.22	\$48,855.47
36204 - Safety Inspection - Contractual	\$2,150.16	\$2,287.95	\$2,179.82
36601 - School Attendance Officer - Personal Services	\$7,341.73	\$7,671.36	\$6,920.00
36604 - School Attendance Officer - Contractual	-	-	\$119.90
Total for Other Public Safety	\$65,928.09	\$64,387.53	\$58,075.19
Total for Public Safety	\$75,979.80	\$71,992.82	\$63,955.49
Health			
Public Health Program			
40204 - Registrar of Vital Statistics - Contractual	\$1,100.00	\$590.00	\$832.00
40684 - Insect Control - Contractual	-	-	\$1,383.00
Total for Public Health Program	\$1,100.00	\$590.00	\$2,215.00
Other Health			
45404 - Ambulance - Contractual	-	\$500.00	\$500.00
45604 - Medical Center and/or Physician - Contractual	\$50,000.00	\$50,000.00	\$50,000.00
49891 - Health, Other - Personal Services <i>Personnel invasive species control lakes.</i>	\$20,548.51	\$19,003.68	\$16,267.50
49894 - Health, Other - Contractual <i>Invasive species control lakes fees</i>	\$21,148.67	\$19,599.62	\$6,685.95
Total for Other Health	\$91,697.18	\$89,103.30	\$73,453.45

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Health	\$92,797.18	\$89,693.30	\$75,668.45
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$57,271.00	\$56,771.00	\$52,677.00
50104 - Highway and Street Administration - Contractual	\$741.82	\$200.00	\$200.00
51324 - Garage - Contractual	\$32,274.91	\$38,895.41	\$45,309.46
51824 - Street Lighting - Contractual	\$27,135.22	\$29,227.98	\$31,517.38
54104 - Sidewalks - Contractual	\$26,757.05	-	\$0.00
Total for Highway	\$144,180.00	\$125,094.39	\$129,703.84
Public Transportation			
56154 - Joint Airport - Contractual	\$3,048.51	\$24,266.00	\$0.00
Total for Public Transportation	\$3,048.51	\$24,266.00	\$0.00
Total for Transportation	\$147,228.51	\$149,360.39	\$129,703.84
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	\$19,999.96	\$20,000.00	\$20,000.00
65104 - Veterans Service - Contractual	\$470.76	\$985.95	\$652.80
67724 - Programs for the Aging - Contractual	\$5,000.00	\$5,000.00	\$5,000.00
Total for Economic Opportunity and Development	\$25,470.72	\$25,985.95	\$25,652.80
Total for Economic Assistance and Opportunity	\$25,470.72	\$25,985.95	\$25,652.80

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Culture and Recreation			
C&R - Administration			
70104 - Council On The Arts - Contractual	\$8,500.00	\$8,500.00	\$7,000.00
70201 - Parks and Recreation Administration - Personal Services	\$2,500.00	\$2,500.00	\$2,000.00
Total for C&R - Administration	\$11,000.00	\$11,000.00	\$9,000.00
Recreation			
71101 - Parks - Personal Services	\$149,898.37	\$87,400.89	\$73,540.34
71102 - Parks - Equipment and Capital Outlay	-	\$6,254.09	\$0.00
71104 - Parks - Contractual	\$146,280.68	\$55,194.14	\$50,193.19
71404 - Playground and Recreation Centers - Contractual	-	\$651.50	\$854.60
71454 - Joint Recreation Projects - Contractual	\$3,840.60	\$2,500.00	\$2,500.00
71801 - Special Recreation Facilities - Personal Services	\$77,158.88	\$69,909.82	\$59,995.65
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$14,957.06	\$14,457.06	\$14,542.24
71804 - Special Recreation Facilities - Contractual	\$65,707.77	\$42,094.32	\$46,067.52
73101 - Youth Programs - Personal Services	\$39,240.06	\$38,978.51	\$16,706.13
73102 - Youth Programs - Equipment and Capital Outlay	-	-	\$0.00
73104 - Youth Programs - Contractual	\$9,629.69	\$10,384.35	\$13,821.32
Total for Recreation	\$506,713.11	\$327,824.68	\$278,220.99
Culture			
74101 - Library - Personal Services	\$88,218.77	\$84,743.04	\$74,260.37
74104 - Library - Contractual	\$1,670.11	\$1,517.14	\$2,244.31
74504 - Museum/Art Gallery - Contractual	\$2,500.00	\$2,500.00	\$2,500.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
75104 - Historian - Contractual	-	\$600.00	\$600.00
75504 - Celebrations - Contractual	\$19,399.58	\$18,200.00	\$18,200.00
76204 - Adult Recreation - Contractual	\$4,400.00	\$4,400.00	\$4,400.00
79894 - Culture And Recreation, Other - Contractual <i>Senior Citizens contract.</i>	\$3,750.00	\$3,750.00	\$3,750.00
Total for Culture	\$119,938.46	\$115,710.18	\$105,954.68
Total for Culture and Recreation	\$637,651.57	\$454,534.86	\$393,175.67
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	\$423.44	\$609.17	\$245.40
80204 - Planning and Surveys - Contractual	\$66.47	\$27.96	\$28.77
Total for General Environment	\$489.91	\$637.13	\$274.17
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$99,722.90	\$90,329.62	\$88,254.62
81604 - Refuse and Garbage - Contractual	\$51,493.31	\$52,620.80	\$55,069.30
Total for Sanitation	\$151,216.21	\$142,950.42	\$143,323.92
Community Environment			
85104 - Community Beautification - Contractual	\$1,523.40	\$1,070.15	\$2,108.50
Total for Community Environment	\$1,523.40	\$1,070.15	\$2,108.50
Community Development			
86664 - Clearance, Demolition, Rehabilitation - Contractual	-	-	\$0.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Community Development	\$0.00	\$0.00	\$0.00
Special Services			
88104 - Cemetery - Contractual	\$9,413.28	\$9,135.81	\$5,952.56
89894 - Home and Community Services, Other - Contractual <i>Farmer's Market</i>	\$1,000.00	-	-
Total for Special Services	\$10,413.28	\$9,135.81	\$5,952.56
Total for Home and Community Services	\$163,642.80	\$153,793.51	\$151,659.15
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$78,541.00	\$66,959.00	\$94,728.00
90308 - Social Security - Employee Benefits	\$65,074.23	\$58,286.21	\$51,826.89
90408 - Workers' Compensation - Employee Benefits	\$7,458.22	\$20,226.48	\$22,218.98
90508 - Unemployment Insurance - Employee Benefits	\$4,687.88	\$18,138.33	\$3,932.47
90558 - Disability Insurance - Employee Benefits	\$1,140.43	\$1,025.69	\$903.78
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$345,168.29	\$308,341.04	\$333,289.17
Total for Employee Benefits	\$502,070.05	\$472,976.75	\$506,899.29
Total for Employee Benefits	\$502,070.05	\$472,976.75	\$506,899.29
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	\$75,000.00	\$70,000.00	\$70,000.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97207 - Installment Bonds - Debt Interest	\$23,356.26	\$25,718.76	-
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$28,081.26
Total for Debt Service	\$98,356.26	\$95,718.76	\$98,081.26
Total for Debt Service	\$98,356.26	\$95,718.76	\$98,081.26
Total for Expenditures	\$2,541,663.90	\$2,191,046.14	\$2,154,224.09
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA Money</i>	\$187,954.24	-	-
Total for Interfund Transfers	\$187,954.24	\$0.00	\$0.00
Total for Interfund Transfers	\$187,954.24	\$0.00	\$0.00
Total for Other Uses	\$187,954.24	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$2,729,618.14	\$2,191,046.14	\$2,154,224.09

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,655,483.52	\$2,196,265.71	\$1,769,656.54
8022 - Restated Fund Balance - Beginning of Year	\$2,655,483.52	\$2,196,265.71	\$1,769,656.54
Add Revenues and Other Sources	\$3,016,732.50	\$2,650,263.95	\$2,580,833.26
Deduct Expenditures and Other Uses	\$2,729,618.14	\$2,191,046.14	\$2,154,224.09
8029 - Fund Balance - End of Year	\$2,942,597.88	\$2,655,483.52	\$2,196,265.71

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,718,641.00	\$1,691,159.00	\$1,650,069.00
1099 - Est Rev - Property Tax Items	\$15,940.00	\$49,336.00	\$20,200.00
1199 - Est Rev - Non-Property Tax Items	\$170,000.00	\$170,000.00	\$140,000.00
1299 - Est Rev - Departmental Income	-	-	\$278,600.00
2199 - Est Rev - Departmental Income	\$303,700.00	\$283,700.00	-
2399 - Est Rev - Intergovernmental Charges	\$73,000.00	\$66,000.00	\$62,000.00
2499 - Est Rev - Use of Money and Property	\$70,000.00	\$70,000.00	\$39,800.00
2599 - Est Rev - Licenses and Permits	\$15,600.00	\$15,600.00	\$9,600.00
2649 - Est Rev - Fines and Forfeitures	\$170,000.00	\$170,000.00	\$150,000.00
2799 - Est Rev - Other Revenues	\$500.00	\$500.00	\$500.00
3099 - Est Rev - State Aid	\$89,535.00	\$89,535.00	\$89,535.00
Total for Estimated Revenue	\$2,626,916.00	\$2,605,830.00	\$2,440,304.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$200,000.00	\$200,000.00	\$100,000.00
Total for Estimated Other Sources	\$200,000.00	\$200,000.00	\$100,000.00
Total for Estimated Revenues and Other Sources	\$2,826,916.00	\$2,805,830.00	\$2,540,304.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$860,517.00	\$935,987.00	\$752,953.00
3999 - App - Public Safety	\$81,134.00	\$77,824.00	\$75,720.00
4999 - App - Health	\$112,100.00	\$99,100.00	\$101,000.00
5999 - App - Transportation	\$291,930.00	\$199,771.00	\$208,021.00
6999 - App - Economic Assistance and Opportunity	\$27,350.00	\$26,000.00	\$26,000.00
7999 - App - Culture and Recreation	\$515,812.00	\$574,951.00	\$532,625.00
8999 - App - Home and Community Services	\$185,421.00	\$191,670.00	\$180,873.00
9199 - App - Employee Benefits	\$656,827.00	\$602,170.00	\$567,393.00
9899 - App - Debt Service	\$95,825.00	\$98,357.00	\$95,719.00
Total for Estimated Appropriations	\$2,826,916.00	\$2,805,830.00	\$2,540,304.00
Total for Estimated Appropriations and Other Uses	\$2,826,916.00	\$2,805,830.00	\$2,540,304.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,083,014.88	\$1,057,673.14	\$924,624.68
Total for Cash and Cash Equivalents	\$1,083,014.88	\$1,057,673.14	\$924,624.68
Net Other Receivables			
390 - Rehabilitation Loan Receivable	\$475,912.25	\$424,020.19	\$610,209.78
Total for Net Other Receivables	\$475,912.25	\$424,020.19	\$610,209.78
Total for Assets	\$1,558,927.13	\$1,481,693.33	\$1,534,834.46
Total for Assets and Deferred Outflows	\$1,558,927.13	\$1,481,693.33	\$1,534,834.46

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$175.14	\$223.63	\$427.40
Total for Payables	\$175.14	\$223.63	\$427.40
Total for Liabilities	\$175.14	\$223.63	\$427.40
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Economic revolving loan funds.</i>	\$475,912.25	\$424,020.19	\$610,209.78
Total for Deferred Inflows of Resources	\$475,912.25	\$424,020.19	\$610,209.78
Total for Deferred Inflows	\$475,912.25	\$424,020.19	\$610,209.78
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,082,839.74	\$1,057,449.51	\$924,197.28
Total for Assigned Fund Balance	\$1,082,839.74	\$1,057,449.51	\$924,197.28
Total for Fund Balance	\$1,082,839.74	\$1,057,449.51	\$924,197.28
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,558,927.13	\$1,481,693.33	\$1,534,834.46

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2170 - Community Development Income	\$14,367.25	\$119,930.28	\$116,893.77
Total for Departmental Income	\$14,367.25	\$119,930.28	\$116,893.77
Use of Money and Property			
2401 - Interest and Earnings	\$12,333.11	\$14,317.58	\$17,069.60
Total for Use of Money and Property	\$12,333.11	\$14,317.58	\$17,069.60
Total for Revenues	\$26,700.36	\$134,247.86	\$133,963.37
Total for Revenues and Other Sources	\$26,700.36	\$134,247.86	\$133,963.37

Town of Schroon
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86864 - Community Development Administration - Contractual	\$1,310.13	\$995.63	\$1,804.48
Total for Community Development	\$1,310.13	\$995.63	\$1,804.48
Total for Home and Community Services	\$1,310.13	\$995.63	\$1,804.48
Total for Expenditures	\$1,310.13	\$995.63	\$1,804.48
Total for Expenditures and Other Uses	\$1,310.13	\$995.63	\$1,804.48

Town of Schroon
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,057,447.58	\$924,195.35	\$792,036.46
8022 - Restated Fund Balance - Beginning of Year	\$1,057,447.58	\$924,195.35	\$792,036.46
Add Revenues and Other Sources	\$26,700.36	\$134,247.86	\$133,963.37
Deduct Expenditures and Other Uses	\$1,310.13	\$995.63	\$1,804.48
8029 - Fund Balance - End of Year	\$1,082,837.81	\$1,057,447.58	\$924,195.35

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$484,293.55	\$412,335.08	\$782,487.30
Total for Cash and Cash Equivalents	\$484,293.55	\$412,335.08	\$782,487.30
Net Other Receivables			
380 - Accounts Receivable	\$190,452.34	\$311,414.90	\$22,605.01
Total for Net Other Receivables	\$190,452.34	\$311,414.90	\$22,605.01
Due From			
391 - Due From Other Funds	\$69,347.63	\$4,080.43	\$11,663.27
Total for Due From	\$69,347.63	\$4,080.43	\$11,663.27
Total for Assets	\$744,093.52	\$727,830.41	\$816,755.58
Total for Assets and Deferred Outflows	\$744,093.52	\$727,830.41	\$816,755.58

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$28,619.02	\$42,314.89	\$60,120.18
601 - Accrued Liabilities	-	-	\$0.00
Total for Payables	\$28,619.02	\$42,314.89	\$60,120.18
Due to			
630 - Due To Other Funds	\$0.10	\$0.10	\$0.10
Total for Due to	\$0.10	\$0.10	\$0.10
Total for Liabilities	\$28,619.12	\$42,314.99	\$60,120.28
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$715,474.40	\$685,515.42	\$756,635.30
Total for Assigned Fund Balance	\$715,474.40	\$685,515.42	\$756,635.30
Total for Fund Balance	\$715,474.40	\$685,515.42	\$756,635.30
Total for Liabilities, Deferred Inflows and Fund Balances	\$744,093.52	\$727,830.41	\$816,755.58

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,179,792.00	\$1,174,099.00	\$1,160,402.00
Total for Property Taxes	\$1,179,792.00	\$1,174,099.00	\$1,160,402.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	-	\$963.98	\$910.79
Total for Property Tax Items	\$0.00	\$963.98	\$910.79
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>County Highway Work</i>	\$50,324.06	-	\$21,678.61
2302 - Snow Removal Services Other Governments <i>Snow & Ice Contract</i>	\$76,439.63	\$78,439.63	\$69,490.62
Total for Intergovernmental Charges	\$126,763.69	\$78,439.63	\$91,169.23
Use of Money and Property			
2401 - Interest and Earnings	\$766.90	\$611.06	\$575.93
2414 - Rental of Equipment	\$4,400.00	-	\$6,953.19
Total for Use of Money and Property	\$5,166.90	\$611.06	\$7,529.12
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,690.00	-	-
2655 - Sales Other	\$64,185.24	\$70,661.85	\$79,779.27

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2680 - Insurance Recoveries	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$65,875.24	\$70,661.85	\$79,779.27
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$27.34	-	\$0.00
Total for Other Revenues	\$27.34	\$0.00	\$0.00
State Aid			
3089 - State Aid Other <i>Work for other fund</i>	\$2,080.32	\$17,936.45	-
3501 - State Aid Consolidated Highway Aid	\$170,757.06	\$293,199.17	\$322,409.64
3960 - State Aid Emergency Disaster Assistance	-	-	\$0.00
Total for State Aid	\$172,837.38	\$311,135.62	\$322,409.64
Federal Aid			
4960 - Federal Aid Emergency Disaster Assistance	\$329,767.57	-	-
Total for Federal Aid	\$329,767.57	\$0.00	\$0.00
Total for Revenues	\$1,880,230.12	\$1,635,911.14	\$1,662,200.05
Total for Revenues and Other Sources	\$1,880,230.12	\$1,635,911.14	\$1,662,200.05

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$151,026.20	\$235,550.88	\$171,362.52
51104 - Maintenance of Roads - Contractual	\$420,299.95	\$519,351.04	\$379,855.34
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$170,757.06	\$334,535.84	\$401,092.03
51204 - Maintenance of Bridges - Contractual	\$429,333.43	\$41,834.21	\$5,260.95
51301 - Machinery - Personal Services	\$59,431.54	\$56,226.33	\$51,388.66
51302 - Machinery - Equipment and Capital Outlay	\$182,664.70	\$55,513.99	\$225,843.72
51304 - Machinery - Contractual	\$2,450.00	\$8,542.13	\$0.00
51421 - Snow Removal - Personal Services	\$168,812.83	\$167,589.31	\$134,141.84
51424 - Snow Removal - Contractual	\$89,728.33	\$55,011.14	\$92,662.25
Total for Highway	\$1,674,504.04	\$1,474,154.87	\$1,461,607.31
Total for Transportation	\$1,674,504.04	\$1,474,154.87	\$1,461,607.31
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$41,397.00	\$33,294.00	\$45,097.00
90308 - Social Security - Employee Benefits	\$28,049.64	\$33,370.97	\$26,257.08
90408 - Workers' Compensation - Employee Benefits	\$20,942.00	\$29,990.00	\$33,545.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90508 - Unemployment Insurance - Employee Benefits	-	\$3,305.99	-
90558 - Disability Insurance - Employee Benefits	-	\$6.50	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$85,378.46	\$132,908.69	\$100,153.66
Total for Employee Benefits	\$175,767.10	\$232,876.15	\$205,052.74
Total for Employee Benefits	\$175,767.10	\$232,876.15	\$205,052.74
Total for Expenditures	\$1,850,271.14	\$1,707,031.02	\$1,666,660.05
Total for Expenditures and Other Uses	\$1,850,271.14	\$1,707,031.02	\$1,666,660.05

Town of Schroon
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$685,515.42	\$756,635.30	\$761,095.30
8022 - Restated Fund Balance - Beginning of Year	\$685,515.42	\$756,635.30	\$761,095.30
Add Revenues and Other Sources	\$1,880,230.12	\$1,635,911.14	\$1,662,200.05
Deduct Expenditures and Other Uses	\$1,850,271.14	\$1,707,031.02	\$1,666,660.05
8029 - Fund Balance - End of Year	\$715,474.40	\$685,515.42	\$756,635.30

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,249,803.00	\$1,179,792.00	\$1,175,299.00
1099 - Est Rev - Property Tax Items	\$939.00	\$1,200.00	-
2399 - Est Rev - Intergovernmental Charges	\$85,340.00	\$84,440.00	\$84,440.00
2499 - Est Rev - Use of Money and Property	\$5,000.00	\$5,900.00	\$5,900.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$65,000.00	\$65,000.00	\$60,000.00
3099 - Est Rev - State Aid	\$226,021.00	\$293,199.00	\$271,759.00
4099 - Est Rev - Federal Aid	\$100,000.00	\$100,000.00	-
Total for Estimated Revenue	\$1,732,103.00	\$1,729,531.00	\$1,597,398.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$0.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,732,103.00	\$1,729,531.00	\$1,597,398.00

Town of Schroon
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,423,521.00	\$1,444,713.00	\$1,354,817.00
9199 - App - Employee Benefits	\$308,582.00	\$284,818.00	\$242,581.00
Total for Estimated Appropriations	\$1,732,103.00	\$1,729,531.00	\$1,597,398.00
Total for Estimated Appropriations and Other Uses	\$1,732,103.00	\$1,729,531.00	\$1,597,398.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Schroon
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.35	\$0.35	\$0.35
8022 - Restated Fund Balance - Beginning of Year	\$0.35	\$0.35	\$0.35
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.35	\$0.35	\$0.35

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$443,682.20	\$457,276.99	\$437,837.86
Total for Cash and Cash Equivalents	\$443,682.20	\$457,276.99	\$437,837.86
Net Other Receivables			
360 - Sewer Rents Receivable	\$75,131.53	\$42,432.68	\$40,302.61
380 - Accounts Receivable	\$28,044.00	\$1,183.18	\$0.00
Total for Net Other Receivables	\$103,175.53	\$43,615.86	\$40,302.61
Due From			
391 - Due From Other Funds	\$21,294.64	\$5,344.58	\$4,500.58
Total for Due From	\$21,294.64	\$5,344.58	\$4,500.58
Total for Assets	\$568,152.37	\$506,237.43	\$482,641.05
Total for Assets and Deferred Outflows	\$568,152.37	\$506,237.43	\$482,641.05

Town of Schroon
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$34,430.62	\$40,654.52	\$12,351.16
601 - Accrued Liabilities	-	-	\$0.00
Total for Payables	\$34,430.62	\$40,654.52	\$12,351.16
Total for Liabilities	\$34,430.62	\$40,654.52	\$12,351.16
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$467.56
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$467.56
Total for Deferred Inflows	\$0.00	\$0.00	\$467.56
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$533,721.75	\$465,582.91	\$469,822.33
Total for Assigned Fund Balance	\$533,721.75	\$465,582.91	\$469,822.33
Total for Fund Balance	\$533,721.75	\$465,582.91	\$469,822.33
Total for Liabilities, Deferred Inflows and Fund Balances	\$568,152.37	\$506,237.43	\$482,641.05

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$635,475.04	\$603,339.40	\$602,506.95
2122 - Sewer Charges	\$11,780.00	\$11,686.00	\$11,153.00
2128 - Interest and Penalties on Sewer Accounts	\$11,326.89	\$12,565.93	\$6,702.91
Total for Departmental Income	\$658,581.93	\$627,591.33	\$620,362.86
Use of Money and Property			
2401 - Interest and Earnings	\$403.11	\$220.29	\$176.34
Total for Use of Money and Property	\$403.11	\$220.29	\$176.34
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	\$75.00
2665 - Sales of Equipment	-	-	\$32,875.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$32,950.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$959.20	-
Total for Other Revenues	\$0.00	\$959.20	\$0.00
Total for Revenues	\$658,985.04	\$628,770.82	\$653,489.20
Other Sources			

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**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Operating Transfers			
5031 - Interfund Transfers	\$128,479.00	-	-
Total for Operating Transfers	\$128,479.00	\$0.00	\$0.00
Total for Other Sources	\$128,479.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$787,464.04	\$628,770.82	\$653,489.20

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$80,682.00	\$78,507.00	\$75,460.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$40,750.00	-	-
81104 - Sewer Administration - Contractual	\$35,911.48	\$21,136.38	\$25,911.83
81201 - Sanitary Sewers - Personal Services	\$1,573.82	\$5,839.26	\$5,809.48
81204 - Sanitary Sewers - Contractual	\$28,024.54	\$30,626.01	\$43,511.57
81301 - Sewage Treatment and Disposal - Personal Services	\$33,768.56	\$43,785.98	\$44,272.97
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$27,300.00	\$329.99	\$76,275.50
81304 - Sewage Treatment and Disposal - Contractual	\$220,182.64	\$191,995.39	\$137,685.00
Total for Sewage	\$468,193.04	\$372,220.01	\$408,926.35
Total for Home and Community Services	\$468,193.04	\$372,220.01	\$408,926.35
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,633.00	\$12,580.00	\$18,801.00
90308 - Social Security - Employee Benefits	\$8,676.52	\$9,259.29	\$9,153.15
90408 - Workers' Compensation - Employee Benefits	\$1,163.00	\$1,255.00	\$1,169.00
90558 - Disability Insurance - Employee Benefits	-	\$1.50	-

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$23,044.64	\$34,079.44	\$34,324.36
Total for Employee Benefits	\$47,517.16	\$57,175.23	\$63,447.51
Total for Employee Benefits	\$47,517.16	\$57,175.23	\$63,447.51
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	\$203,615.00	\$203,615.00	\$203,615.00
Total for Debt Service	\$203,615.00	\$203,615.00	\$203,615.00
Total for Debt Service	\$203,615.00	\$203,615.00	\$203,615.00
Total for Expenditures	\$719,325.20	\$633,010.24	\$675,988.86
Total for Expenditures and Other Uses	\$719,325.20	\$633,010.24	\$675,988.86

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**SS - Special District(s) Sewer
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$465,586.92	\$469,826.34	\$492,326.00
8022 - Restated Fund Balance - Beginning of Year	\$465,586.92	\$469,826.34	\$492,326.00
Add Revenues and Other Sources	\$787,464.04	\$628,770.82	\$653,489.20
Deduct Expenditures and Other Uses	\$719,325.20	\$633,010.24	\$675,988.86
8029 - Fund Balance - End of Year	\$533,725.76	\$465,586.92	\$469,826.34

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**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2399 - Est Rev - Intergovernmental Charges	\$665,975.00	\$646,516.00	\$632,330.00
2499 - Est Rev - Use of Money and Property	\$200.00	\$200.00	\$400.00
Total for Estimated Revenue	\$666,175.00	\$646,716.00	\$632,730.00
Total for Estimated Revenues and Other Sources	\$666,175.00	\$646,716.00	\$632,730.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$397,007.00	\$383,785.00	\$365,499.00
9199 - App - Employee Benefits	\$65,553.00	\$59,316.00	\$63,616.00
9899 - App - Debt Service	\$203,615.00	\$203,615.00	\$203,615.00
Total for Estimated Appropriations	\$666,175.00	\$646,716.00	\$632,730.00
Total for Estimated Appropriations and Other Uses	\$666,175.00	\$646,716.00	\$632,730.00

Town of Schroon
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$388,862.87	\$335,824.92	\$318,720.38
Total for Cash and Cash Equivalents	\$388,862.87	\$335,824.92	\$318,720.38
Net Other Receivables			
350 - Water Rents Receivable	\$27,376.59	\$22,413.33	\$21,583.42
380 - Accounts Receivable	\$76,374.89	\$8,211.93	-
Total for Net Other Receivables	\$103,751.48	\$30,625.26	\$21,583.42
Due From			
391 - Due From Other Funds	\$13,389.78	-	\$3,608.16
Total for Due From	\$13,389.78	\$0.00	\$3,608.16
Total for Assets	\$506,004.13	\$366,450.18	\$343,911.96
Total for Assets and Deferred Outflows	\$506,004.13	\$366,450.18	\$343,911.96

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$50,468.72	\$13,869.26	\$14,553.91
601 - Accrued Liabilities	-	-	\$0.00
Total for Payables	\$50,468.72	\$13,869.26	\$14,553.91
Due to			
630 - Due To Other Funds	\$12,988.40	\$691.89	\$263.61
Total for Due to	\$12,988.40	\$691.89	\$263.61
Total for Liabilities	\$63,457.12	\$14,561.15	\$14,817.52
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Credits remaining year end</i>	\$3,078.76	\$2,803.53	\$1,054.37
Total for Deferred Inflows of Resources	\$3,078.76	\$2,803.53	\$1,054.37
Total for Deferred Inflows	\$3,078.76	\$2,803.53	\$1,054.37
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$439,468.25	\$349,085.50	\$328,040.07

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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assigned Fund Balance	\$439,468.25	\$349,085.50	\$328,040.07
Total for Fund Balance	\$439,468.25	\$349,085.50	\$328,040.07
Total for Liabilities, Deferred Inflows and Fund Balances	\$506,004.13	\$366,450.18	\$343,911.96

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$277,591.14	\$254,262.00	\$254,122.50
2144 - Water Service Charges	\$6,132.16	\$9,471.69	\$1,300.00
2148 - Interest and Penalties on Water Rents	\$2,221.96	\$4,905.72	\$3,794.56
Total for Departmental Income	\$285,945.26	\$268,639.41	\$259,217.06
Use of Money and Property			
2401 - Interest and Earnings	\$321.63	\$131.72	\$102.80
2410 - Rental of Real Property	\$58,898.43	\$57,971.31	\$57,063.42
Total for Use of Money and Property	\$59,220.06	\$58,103.03	\$57,166.22
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$1,227.60	\$1,103.94	\$1,268.15
Total for Sales of Property and Compensation for Loss	\$1,227.60	\$1,103.94	\$1,268.15
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues	\$346,392.92	\$327,846.38	\$317,651.43
Other Sources			

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**SW - Special District(s) Water
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Operating Transfers			
5031 - Interfund Transfers	\$59,475.24	-	\$0.00
Total for Operating Transfers	\$59,475.24	\$0.00	\$0.00
Total for Other Sources	\$59,475.24	\$0.00	\$0.00
Total for Revenues and Other Sources	\$405,868.16	\$327,846.38	\$317,651.43

Town of Schroon
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$20,158.52	\$2,797.01	\$0.00
83104 - Water Administration - Contractual	\$50,531.01	\$27,679.76	\$22,492.90
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$24,522.69	\$11,529.64	\$48,350.39
83204 - Water Source of Supply, Power and Pumping - Contractual	\$26,605.65	\$36,872.49	\$53,975.45
83304 - Water Purification - Contractual	\$7,171.25	\$5,038.00	\$5,236.90
83401 - Water Transportation and Distribution - Personal Services	\$59,845.82	\$52,540.58	\$50,309.48
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$0.00
83404 - Water Transportation and Distribution - Contractual	\$65,203.62	\$105,331.77	\$93,091.51
83504 - Common Water Supply - Contractual	\$14,419.73	\$3,785.58	\$3,669.59
Total for Water	\$268,458.29	\$245,574.83	\$277,126.22
Total for Home and Community Services	\$268,458.29	\$245,574.83	\$277,126.22
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$12,252.00	\$10,466.00	\$16,534.00
90308 - Social Security - Employee Benefits	\$7,590.50	\$4,592.73	\$7,227.32

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90408 - Workers' Compensation - Employee Benefits	\$977.00	\$26,643.00	\$30,445.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	-	\$1.37	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$26,207.62	\$19,523.02	\$25,819.79
Total for Employee Benefits	\$47,027.12	\$61,226.12	\$80,026.11
Total for Employee Benefits	\$47,027.12	\$61,226.12	\$80,026.11
Total for Expenditures	\$315,485.41	\$306,800.95	\$357,152.33
Total for Expenditures and Other Uses	\$315,485.41	\$306,800.95	\$357,152.33

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**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$349,085.50	\$328,040.07	\$367,540.97
8022 - Restated Fund Balance - Beginning of Year	\$349,085.50	\$328,040.07	\$367,540.97
Add Revenues and Other Sources	\$405,868.16	\$327,846.38	\$317,651.43
Deduct Expenditures and Other Uses	\$315,485.41	\$306,800.95	\$357,152.33
8029 - Fund Balance - End of Year	\$439,468.25	\$349,085.50	\$328,040.07

Town of Schroon
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2399 - Est Rev - Intergovernmental Charges	\$308,350.00	\$282,069.00	\$267,455.00
2499 - Est Rev - Use of Money and Property	\$57,426.00	\$57,426.00	\$57,426.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,200.00	\$1,200.00	\$1,200.00
Total for Estimated Revenue	\$366,976.00	\$340,695.00	\$326,081.00
Total for Estimated Revenues and Other Sources	\$366,976.00	\$340,695.00	\$326,081.00

Town of Schroon
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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$306,468.00	\$281,717.00	\$251,744.00
9199 - App - Employee Benefits	\$60,508.00	\$58,978.00	\$74,337.00
Total for Estimated Appropriations	\$366,976.00	\$340,695.00	\$326,081.00
Total for Estimated Appropriations and Other Uses	\$366,976.00	\$340,695.00	\$326,081.00

Town of Schroon
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**TC - Custodial
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$19,905.49	\$60,455.20	\$9,255.95
Total for Cash and Cash Equivalents	\$19,905.49	\$60,455.20	\$9,255.95
Total for Assets	\$19,905.49	\$60,455.20	\$9,255.95
Total for Assets and Deferred Outflows	\$19,905.49	\$60,455.20	\$9,255.95

Town of Schroon
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**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>CLEARING ACCOUNT FOR PAYROLL AND STATE AND FEDERAL GRANTS AND OR AID</i>	\$19,905.49	\$60,455.20	\$9,255.95
Total for Deferred Inflows of Resources	\$19,905.49	\$60,455.20	\$9,255.95
Total for Deferred Inflows	\$19,905.49	\$60,455.20	\$9,255.95
Total for Liabilities, Deferred Inflows and Net Position	\$19,905.49	\$60,455.20	\$9,255.95

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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Schroon
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**TC - Custodial
 Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$187,600.00	\$187,600.00	\$187,600.00
Total for Non-Depreciable Capital Assets	\$187,600.00	\$187,600.00	\$187,600.00
Depreciable Capital Assets			
102 - Buildings	\$874,719.16	\$874,719.16	\$874,719.16
104 - Machinery and Equipment	\$1,918,628.85	\$1,918,628.85	\$1,918,628.85
Total for Depreciable Capital Assets	\$2,793,348.01	\$2,793,348.01	\$2,793,348.01
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	\$489,639.00	\$709,272.00	\$271,116.00
Total for Other Non-Current Assets	\$489,639.00	\$709,272.00	\$271,116.00
Total for Non-Current Assets	\$3,470,587.01	\$3,690,220.01	\$3,252,064.01

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$3,696,415.00	\$3,975,030.00	\$4,248,645.00
Total for Debt Obligations	\$3,696,415.00	\$3,975,030.00	\$4,248,645.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	-	-	\$0.00
Total for Other Long-Term Obligations	\$0.00	\$0.00	\$0.00
Total for Long-Term Obligations	\$3,696,415.00	\$3,975,030.00	\$4,248,645.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$3,975,030.00	\$0.00	\$278,615.00	\$0.00	\$0.00	\$0.00	\$3,696,415.00
Total	\$3,975,030.00	\$0.00	\$278,615.00	\$0.00	\$0.00	\$0.00	\$3,696,415.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer Plant Upgrade	EFC	8/6/09	7/15/39	\$3,069,030.00	\$0.00	\$191,815.00	\$0.00	\$0.00	\$0.00	\$2,877,215.00
Bond Sewer Plant Systems Improvements	EFC	10/24/14	10/24/43	\$236,000.00	\$0.00	\$11,800.00	\$0.00	\$0.00	\$0.00	\$224,200.00
Bond TOWN HALL EXPANSION PROJECT	DEPOS TORY TRUST COMP NY	11/15/18	11/15/31	\$670,000.00	\$0.00	\$75,000.00	\$0.00	\$0.00	\$0.00	\$595,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$278,615.00	\$20,825.00	\$299,440.00	\$3,417,800.00
2026	\$283,615.00	\$18,200.00	\$301,815.00	\$3,134,185.00
2027	\$283,615.00	\$15,400.00	\$299,015.00	\$2,850,570.00
2028	\$288,615.00	\$12,600.00	\$301,215.00	\$2,561,955.00
2029	\$293,615.00	\$9,625.00	\$303,240.00	\$2,268,340.00
2030	\$293,614.00	\$6,475.00	\$300,089.00	\$1,974,726.00
2031	\$298,614.00	\$3,325.00	\$301,939.00	\$1,676,112.00
2032	\$203,614.00	\$0.00	\$203,614.00	\$1,472,498.00
2033	\$203,614.00	\$0.00	\$203,614.00	\$1,268,884.00
2034	\$203,614.00	\$0.00	\$203,614.00	\$1,065,270.00
2035	\$203,614.00	\$0.00	\$203,614.00	\$861,656.00
2036	\$203,614.00	\$0.00	\$203,614.00	\$658,042.00
2037	\$203,614.00	\$0.00	\$203,614.00	\$454,428.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$203,614.00	\$0.00	\$203,614.00	\$250,814.00
2039	\$203,614.00	\$0.00	\$203,614.00	\$47,200.00
2040	\$11,800.00	\$0.00	\$11,800.00	\$35,400.00
2041	\$11,800.00	\$0.00	\$11,800.00	\$23,600.00
2042	\$11,800.00	\$0.00	\$11,800.00	\$11,800.00
2043	\$11,800.00	\$0.00	\$11,800.00	\$0.00
Total	\$3,696,415.00	\$86,450.00	\$3,782,865.00	
\$3,696,415.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
593	Money Market Account	A	\$1,105,669.80	\$0.00	\$0.00	\$0.00	\$1,105,669.80
46	Checking	A	\$1,673,639.95	\$0.00	(\$48,338.27)	\$0.00	\$1,625,301.68
59	Checking	DA	\$510,364.03	\$0.00	(\$26,070.48)	\$0.00	\$484,293.55
88	Checking	SS	\$459,322.00	\$0.00	(\$15,639.80)	\$0.00	\$443,682.20
766	Checking	CD	\$501,200.70	\$0.00	\$0.00	\$0.00	\$501,200.70
368	Checking	CD	\$581,814.18	\$0.00	\$0.00	\$0.00	\$581,814.18
443	Checking	A	\$108,063.07	\$0.00	\$0.00	\$0.00	\$108,063.07
695	Checking	A	\$220,494.88	\$0.00	\$0.00	\$0.00	\$220,494.88
20	Checking	TC	\$23,361.28	\$54,747.92	(\$58,203.71)	\$0.00	\$19,905.49
91	Checking	SW	\$417,178.02	\$0.00	(\$28,315.15)	\$0.00	\$388,862.87
Total			\$5,601,107.91	\$54,747.92	(\$176,567.41)	\$0.00	\$5,479,288.42
Total Cash From Financials							\$5,479,288.42

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$5,601,107.91
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$5,600,468.37
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$5,850,468.37

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
24	14	0	28

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$146,823.00	24	14		0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$109,390.89	24	14		0
Worker's Compensation	\$30,540.22	24	14		0
Life Insurance					
Unemployment Insurance	\$4,687.88	1	1		0
Disability Insurance	\$1,140.43	24	14		0
Hospital, Medical and Dental Insurance	\$479,799.01	20	2		28
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$772,381.43				