

Public Hearing on the Proposed Local Law NO. 1 of 2024 Providing a Real Property Tax Exemption for persons Sixty Five (65) Years of age or over at 5:30 P.M. at the Town Hall in Schroon Lake N.Y.

Town Supervisor: Meg Wood

Councilpersons: Richard Gero, Lynn Donaldson, Steve Miller and Leanna Welch

Deputy Town Clerk: Jessica Botterbusch

Also Present: Albert May

Supervisor Wood called the Public Hearing to order at 5:30 P.M. with a pledge to the Flag. Supervisor Wood moved to dispensed with the reading of the Public Hearing on the Proposed Local Law NO. 1 of 2024 providing a Real Property Tax Exemption for persons Sixty Five (65) Years of age or over.

Notice of Public Hearing

NOTICE IS n HEREBY GIVEN THAT THE Schroon Town Board will hold a public hearing on February 12th, 2024, beginning at 5:30 P.M at the Town Hall, 15 Leland Ave, Schroon Lake New York, concerning A Local Law Providing A Real Property Tax Exemption.

TOWN OF SCHROON

LOCAL LAW NO. 1 OF 2024

A LOCAL LAW PROVIDING A REAL PROPERTY TAX EXEMPTION

FOR PERSONS SIXTY-FIVE (65) YEARS OF AGE OR OVER

BE IT ENACTED BY TOWN BOARD OF THE TOWN OF SCHROON AS FOLLOWS:

Section 1. Purpose and Authority. The purpose of this Local Law is to establish a partial exemption on real property taxation for eligible persons sixty-five (65) years of age or over and to establish the income limit for the exemption. It is adopted pursuant to Municipal Home Rule Law §10 and Real Property Tax Law §467.

Section 2. Exemption Granted. Real property owned by persons 65 years of age or over shall be exempt from Town taxes to the extent of 50% of the assessed valuation, subject to the following conditions:

1. The income of the owner, or the combined income of the owners, of the property for the applicable income tax year must not exceed Thirty-five Thousand Dollars (\$35,000).
2. Applications for the exemption must be filed annually. The applicable tax year for purposes of reporting income on the exemption application shall be the second most recent calendar year. For taxpayers whose income tax returns are filed on a basis of a fiscal year rather than a calendar year, the applicable tax year shall be the most recent fiscal year for which an income tax return has been filed.
3. All the requirements, provisions and conditions of Section 467 of the New York Real Property Tax Law and amendments thereto shall apply to the exemption, exemption eligibility and exemption applications provided for in this Local Law.

Section 3. Repeal, Adoption and Supersession. This Local Law supersedes any Town of Schroon Local Laws, Resolutions or Ordinances previously adopted regarding a real property tax exemption for persons aged 65 years or over pursuant to Section 467 of the New York Real Property Tax Law.

Section 4. Severability. If any part of this Local Law is declared invalid by a Court of competent jurisdiction, such declaration shall not affect or impair in any way any other provision and all other provisions shall remain in full force and effect.

Section 5. Effective Date. This Local Law shall take effect immediately upon filing by the Department of State as provided in the Municipal Home Rule Law.

Councilwoman Welch moved a motion to adjourn Public Hearing at 5:45 PM

Supervisor Wood closed the Pubic Hearing at 5:45 PM

I, Erica Hedden, do hereby certify the foregoing to be a true and correct transcript from the minutes now on file in my office and of the whole such original minutes.

Dated: February 14th, 2024 _____

Town Clerk