

LOCAL LAW NO. 1 OF 2018

A LOCAL LAW TO PROVIDE FOR AN EXEMPTION FROM REAL PROPERTY TAXES FOR REAL PROPERTY OWNED BY VETERANS WHO RENDERED MILITARY SERVICE TO THE UNITED STATES DURING THE “COLD WAR”

This resolution was offered by Councilwoman Phibbs, who moved its adoption.

BE IT RESOLVED, by the Town Board of the Town of Schroon, Essex County, as follows:

WHEREAS, Section 458-b of the Real Property Tax Law authorizes a limited exemption from real property taxes for residential real property owned by Veterans who rendered military service to the United States during the “Cold War” from September 2, 1945 through December 26, 1991; and

WHEREAS, Section 458-b of the Real Property Tax Law authorizes municipalities to establish maximum exemption amounts; and

WHEREAS, in regard to “Cold War” Veterans who own residential real property within the Town of Schroon, it is the desire of the Schroon Town Board to authorize the “Cold War” Veteran’s exemption and establish maximum amounts.

SECTION 1. In accordance with the provisions of Section 458-b of the Real Property Tax Law of the State of New York, residential real property owned by Veterans who rendered military service to the United States during the “Cold War” shall be partially exempt from town taxation in accordance with the percentages set forth in Section 2 hereof.

SECTION 2. Pursuant to Section 458-b (2) (a) (ii) of the Real Property Tax Law said maximum exemption allowable from the Town of Schroon shall be fifteen percent of the property’s assessment, not to exceed fifteen thousand dollars, or the product of fifteen thousand dollars multiplied by the latest final state equalization rate, whichever is less.

SECTION 3. Additionally, pursuant to Section 458-b (2) (b) of the Real Property Tax Law, where a Cold War Veteran received a compensation rating from the United States Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War Veteran disability rating; provided however, that such exemption shall not exceed fifty thousand dollars or the product of fifty thousand dollars multiplied by the latest state equalization rate, whichever is less.

SECTION 4. Notwithstanding, the ten-year limitation imposed by the foregoing provision of this subparagraph, a resolution providing that the exemption authorized by this section shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to such ten-year limitation.

SECTION 5. This Local Law shall take effect immediately upon filing with the Secretary of State.

This resolution was seconded by Councilman Friedman

Roll Call Vote:

Supervisor Marnell Aye

Councilwoman Phibbs Aye

Councilwoman Wood Aye

Councilman Friedman Aye

Councilman Sage Aye